

# MAGIC Fund Initial Inquiry

Contact email: [info@magicgrants.org](mailto:info@magicgrants.org)

MAGIC Grants is a 501(c)(3) public charity. Website: <https://magicgrants.org>

Please use this form if you are interested in working with MAGIC Grants to start a new MAGIC Fund that focuses on various maintenance for public infrastructure (cryptocurrency networks) and educational materials, or any other relevant charitable work covered by MAGIC Grants's charter.

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\* Required



# MAGIC GRANTS

educational empowerment

1. What is the name of this cryptocurrency project? \*

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2. Please provide an overview of the cryptocurrency project: \*

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3. Submitter (your) name or pseudonym: \*

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4. Submitter (your) email: \*

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5. Cryptocurrency project contact email (if different / available):

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6. What is the official website or official code repository for this cryptocurrency project? \*

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7. Why is your cryptocurrency project essential public infrastructure in your opinion? \*

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8. What sort of grants do you hope the fund can provide? \*

*Check all that apply.*

- Research
- Development
- Security audits
- Educational materials
- Node operation costs
- Website infrastructure costs
- Other community infrastructure costs (eg: forum, chat server)

Other:  \_\_\_\_\_

### Tokenomics Questions

If the cryptocurrency project is a token on another project, please fill in information for that project as applicable.

9. Does the cryptocurrency project have a founder's reward, development fund, or any other fund which receives new issuance of the cryptocurrency? \*

*Mark only one oval.*

- Yes
- No
- Other: \_\_\_\_\_

10. Does the cryptocurrency project rely on proof of work (mining), proof of stake, a hybrid of the two, or something else? \*

*Mark only one oval.*

- Proof of Work (PoW; mining)
- Proof of Stake (PoS)
- Hybrid of PoW and PoS
- Other: \_\_\_\_\_

11. Does the cryptocurrency project have a premine or similar of any type and amount? \*

*Mark only one oval.*

Yes

No

Other: \_\_\_\_\_

12. If any individuals or entities receive a portion of the block reward or premine, or any sort of similar setup, please list these names below.

Do not include competitive, open processes such as Bitcoin mining

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13. Does the network impose specific requirements on who can run a full node that can verify transactions? \*

*Mark only one oval.*

Yes

No

Other: \_\_\_\_\_

14. Can any user create a cryptocurrency wallet (or similar) to receive cryptocurrency payments without registration or any other requirements imposed by a third-party? \*

Do not include regular transaction fees or general transaction properties mandated by consensus as a part of these requirements

*Mark only one oval.*

- Yes
- No
- Other: \_\_\_\_\_

15. Can any user create transactions (or similar) without registration or any other requirements imposed by a third-party? \*

Do not include regular transaction fees or general transaction properties mandated by consensus as a part of these requirements

*Mark only one oval.*

- Yes
- No
- Other: \_\_\_\_\_

16. Is there an open, competitive process to participate in the network's consensus mechanism, such as mining or staking? \*

*Mark only one oval.*

- Yes
- No
- Other: \_\_\_\_\_

17. If a third-party imposes restrictions on the network, such as 1) who can create a wallet, 2) who can send payments, and 3) who can participate in governance, please describe this as best you can.

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18. Is the cryptocurrency project an independent payment network (eg: independent blockchain like Bitcoin, Ethereum, Monero), or is it a token on another project's network? \*

*Mark only one oval.*

- Independent payment network
- Token on another project's network
- Other: \_\_\_\_\_

19. Does a third-party have the ability to censor transactions (or similar) on the cryptocurrency network at its discretion? \*

Do not answer "yes" if many distributed, anonymous parties participate in transaction acceptance, such as Bitcoin mining, and there is no other restriction.

*Mark only one oval.*

- Yes
- No
- Other: \_\_\_\_\_

20. Has any US agency determined that this cryptocurrency project qualifies as a security, or if there is US federal or state regulatory action that describes it as such? \*

*Mark only one oval.*

Yes

No

Other: \_\_\_\_\_

21. If any US competent trade groups or legal groups have indicated that this cryptocurrency project is or is not a security in their opinion, please provide these details here:

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### Fund Background

22. Is there an existing fund held by any individual or entity (officially related to the project, or completely separate) for this cryptocurrency project? If so, please describe:

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23. If you know the approximate amount of funds that plan to be contributed to the Fund, please describe:

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24. If you know the assets that plan to be contributed to the fund (eg: USD, EUR, BTC, XMR, NFTs, stock), please describe:

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25. Will the majority of these initial funds be liquid assets with over \$10 million in daily trading volume? \*

*Mark only one oval.*

Yes

No

Unknown

Other: \_\_\_\_\_



26. Is the cryptocurrency project tradeable (including deposits and withdrawals) on Kraken US, Coinbase US, Gemini US, Bittrex US, or Binance.US? \*

*Mark only one oval.*

- Yes
- No
- Other: \_\_\_\_\_

## Voters

27. Will you be able to nominate a list of community members (including their names/pseudonyms, email addresses, and reason for nomination) to MAGIC Grants? \*

The best Fund applications have over 100 nominations. We do not need these right now.

*Mark only one oval.*

- Yes
- No
- Other: \_\_\_\_\_

28. How will you help to ensure that the nominated voters consist of a diverse set of the cryptocurrency project's users?

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## Governance

29. You acknowledge that the committee may only use funds for qualifying charitable purposes that fall under MAGIC Grants's mission, which includes education and maintenance of public infrastructure. \*

*Mark only one oval.*

- Yes
- No
- Other: \_\_\_\_\_

30. You understand that grant recipients (or any other payee) must complete tax verification as required by the IRS, which includes providing their TINs to MAGIC Grants. \*

This provides a rough idea of documents: <https://www.zfnd.org/about/aml-kyc-requirements/>

*Mark only one oval.*

- Yes
- No
- Other: \_\_\_\_\_

31. You understand that for legal reasons, the MAGIC Grants board must have some veto power over committee decisions to prevent the spending of funds for non-qualifying purposes. \*

*Mark only one oval.*

- Yes
- No
- Other: \_\_\_\_\_

32. You understand that the committee members must agree to a conflict of interest policy and investment policy, and any other policy instituted by MAGIC Grants, and committee members will be punished for violations of these policies. \*

*Mark only one oval.*

Yes

No

Other: \_\_\_\_\_

33. If there have been previous community discussions about having an independent project fund, please link to them below:

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